

Ordinary Income/Expense	Proposed 2022	2021	Variance	NOTES
	Budget	Budget		
Income				
3010 TAX LEVY	1,544,958	1,489,406	55,552	Tax Levy Limit Increase
3100 FINES	0	0	0	Fine Elimination- 2022
3200 COPIER/PRINTING	500	1,000	(500)	Fees charged online- instead of at time of print
3300 BOOK SALES	3,200	0	3,200	Approx \$267/month depend on donations
3450 LOCAL LIBRARIES SERV. AID	4,736	5,200	(464)	Per NYS Library Spreadsheet
3500 INTEREST	500	1,500	(1,000)	
3600 PROGRAM SUPPORT	4,500	4,500	0	Friends
3610 GRANTS	0	0	0	
3650 COFFEE BAR	0	0	0	Eliminated in 2020
3700 LOST BOOK REIMBURSEMENT	200	1,200	(1,000)	
3800 MISCELLANEOUS	425	425	0	
3850 DONATIONS	4,000	4,000	0	
3950 FUNDRAISING	20,000	26,500	(6,500)	
Total Income	1,583,019	1,533,731	49,288	
Expense				
LIBRARY MATERIALS				
4330 KITS AND NON-TRADITIONAL	7,300	5,000	2,300	Includes \$300 Empire Pass
4300 BOOKS	54,166	75,480	(21,314)	
4310 DIGITAL CONTENT	38,816	33,500	5,316	OverDrive Magazines
4320 PERIODICALS	7,580	7,580	0	
4340 CD'S & AUDIO TAPES	10,000	13,450	(3,450)	
4350 DVD'S	20,000	29,622	(9,622)	Lack of Released DVD's
Total LIBRARY MATERIALS	137,862	164,632	(26,770)	As of 10/21 expenses were \$107,233
OPERATING				
7501 MORTGAGE/INTEREST	243,900	245,754	(1,854)	Rates adjusted with Refinance
4050 PAYROLL SERVICES	2,200	2,000	200	
4055 AUDIT EXPENSE	11,250	11,000	250	Set Price w/ Cuomo, Winters, & Schmidt
4160 INSURANCE	31,150	28,168	2,982	Renewal Pricing with OneGroup
4180 PHONE/TELECOMMUNICATIONS	8,500	7,399	1,101	Phone Increase- Fios
4200 ENERGY	45,000	34,902	10,098	Anticipating Rising Energy Costs
4240 JANITORIAL SUPPL. & SVCS.	58,000	59,211	(1,211)	
4250 REPAIRS	6,000	5,500	500	
4260 POSTAGE	3,000	3,000	0	
4280 LIBRARY & COPIER SUPPLIES	8,000	10,000	(2,000)	
4281 COFFEE BAR	0	0	0	Eliminated in 2020
4390 COMPTR SOFTWARE/TECH LIC.	17,813	13,887	3,926	Network Warranties & Inflation costs
4440 CONTRACTS, LIC., SERV CALLS	40,050	39,050	1,000	Increased Contract Pricing
4460 OCPL SYSTEM CHARGES	30,000	29,170	830	2% Increase Projected
4470 BANK SERVICE CHARGE	100	100	0	
4480 PROGRAMMING	11,000	11,000	0	
4485 MISCELLANEOUS	1,000	1,000	0	
4495 PUBLIC RELATIONS	4,000	4,000	0	
4500 CONTINUING EDUCATION	4,000	5,500	(1,500)	
4600 EQUIPMENT	2,000	2,000	0	
4650 COMPUTER EQUIPMENT	5,650	2,000	3,650	
4700 COLLECTION FEES	325	325	0	
4750 FUNDRAISING EXPENSE	1,500	2,000	(500)	
5555 CONSULT. & PROF. SVCS	2,500	3,916	(1,416)	
5110 COVENANT REQUIREMENT	15,000	0	15,000	
Total OPERATING	551,938	520,882	31,056	
PAYROLL				
4000 SALARIES - PROFESSNL/MLS	467,885	454,257	13,628	3% Increase
4020 SALARIES - CLERICAL	291,710	283,213	8,497	3% Increase & Minimum Wage
4060 FICA/MEDICARE	58,109	56,979	1,130	7.65% of Total Budgeted Wages
4100 DISABILITY INSURANCE	500	500	0	
4110 NYS PAID FAMILY LEAVE	500	500	0	
4120 HEALTH INSURANCE	36,000	40,000	(4,000)	\$4,000 ER Contribution/participant
SICK LEAVE		500	(500)	
4140 RETIREMENT	35,215	31,548	3,667	5% ER Contribution to Elig EEs
4141 RETIREMENT PLAN SERVICES	3,300	0	3,300	TPA, Amendments, Advisor
4030 UNEMPLOYMENT RESERVE	0	0	0	
Total PAYROLL	893,219	867,497	25,722	
Total Expense	1,583,019	1,553,011	30,008	
Net	-	(19,280)	19,280	
Board Designated Transfer to Balance Budget	-	19,280	(19,280)	
Board Designated Expenses	-	-	-	
Net Budget Basis Income/(Deficit)	-	-	-	
Bank Financial Covenant- GAAP Basis:				
Add back Covenant Requirement	15,000			
Add back Mortgage Principal Payments	122,976			
Add back Interest	120,924			
Add back Fixed Asset Acquisitions				
GAAP Basis Income	258,900			
Coverage Ratio	1.06			Required minimum of 1.05

Tax Cap History:

YEAR	Tax Levy Limit	Approved % Inc.	Approved Levy	If Library had requested 2% each Year:	
2022	1,544,958	3.73%	1,544,958	1,596,529	51,571
2021	1,511,113	2.00%	1,489,406	1,565,224	75,818
2020	1,497,747	0.00%	1,460,202	1,534,534	74,332
2019	1,476,971	3.00%	1,460,202	1,504,445	44,243
2018	1,465,361	0.00%	1,417,672	1,474,946	57,274
2017	1,429,025	0.00%	1,417,672	1,446,025	28,353
					331,591